

## Tradition adds further currencies to its IRS benchmark pages which are included in ISDA® definitions update

**London, August 4, 2010** – Tradition announces today the addition of further currencies to its long established benchmark interest rate swap pages, which will also be included in the latest update to the 2006 ISDA® definitions. Tradition's HKD, RUB, SGD, and ZAR interest rate swap pricing is to be included as a reference source for medium and long term IRS contracts.

Due to market demand Tradition will be the first broker to offer both AM and PM fixings for South African Rand and Russian Ruble; the morning reference rates at the time of issue of the local interbank fixing and the afternoon rates for referencing. These fixings will be of use to everyone active in interest rate markets as a benchmark for fair value interest rates during the trading day.

This initiative demonstrates Tradition's continued commitment to providing open and transparent benchmark pricing across key OTC derivative products. The Tradition ISDA® recognized pages for medium and long term interest rate swaps now also include:

- HKD Reuters page TRAD1 at 11am Hong Kong time
- RUB Reuters page TRADRUB at 12.45pm Moscow time and 4.15pm London time
- SGD Reuters page TRADSGD1 at 11am Singapore time
- ZAR Reuters page TRADZAR at 1pm and 5.30pm Johannesburg time

These will add to GBP, EUR, USD and JPY, currencies already included by Tradition.

The ISDA® fixings are taken from Tradition's established live pages. Further rates and fixing pages are available from the Tradition Reuters menu page TRADITION or Asian Menu page TRADASIAINDEX.

Simon Crees, Global Head of Data, Tradition said:

"Through our ongoing work with ISDA®, we are pleased to have achieved recognition for these key currency pages. As part of our existing relationships with clients, regulators and key market participants we are continuing to expand the availability of reference pricing across products and currencies."

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## **About Tradition:**

Tradition is one of the world's largest interdealer brokers in over-the-counter financial and commodity related products. Represented in 27 countries, Tradition employs over 2,540 people globally. Tradition is part of Compagnie Financière Tradition (CFT) and listed on the Swiss stock exchange. For more information, please visit <a href="https://www.tradition.com">www.tradition.com</a>.